



MORNING MANTRA



Daily Derivatives & Market Report

JAN 05, 2024



The last trading session of the week was a little volatile for Indian equity benchmarks, however Sensex and Nifty managed to end higher. After a positive start, indices traded in green for the most part of the session, amid foreign fund inflows. The provisional data from the NSE showed foreign institutional investors (FIIs) bought shares worth Rs 1,513.41 crore on January 4. Sentiments got some support as India's services sector ended 2023 on a firm footing, with activity expanding at its fastest pace in three months in December on buoyant demand and an optimistic year-ahead outlook. The HSBC India Services Purchasing Managers' Index, compiled by S&P Global, rose sharply in December to 59.0 from November's one-year low of 56.9.

In the second half, markets cut gains and traded below their neutral lines, on the back of negative cues from European markets along with selling at Healthcare and Basic Materials counters. Traders got cautious as Secretary in the Department for Promotion of Industry and Internal Trade (DPIIT) Rajesh Kumar Singh said that India will have to eventually move to a lower customs duty regime and cannot continue to protect domestic manufacturers by citing infant industry argument. However, soon indices staged recovery to end higher as traders got some encouragement after the United Nations said India is projected to grow at 6.2 per cent in 2024, supported by robust domestic demand and strong growth in the manufacturing and services sectors.

On the global front, European markets were trading lower, after the euro area private sector contracted for the seventh straight month in December with the largest economies becoming the biggest drags. The final survey results from the purchasing managers' survey by S&P Global showed that the final HCOB composite output index held steady at 47.6 in December. The flash reading was 47.0. A PMI score below 50.0 indicates contraction. Asian markets ended mostly lower on Friday as traders remained cautious amid renewed uncertainty about the outlook for interest rates following the release of the minutes of the US Fed's latest monetary policy meeting earlier in the week.

Back home, the pharmaceutical industry related stocks remained in watch as rating agency Icra said revenue of 25 leading domestic pharmaceutical companies is expected to grow 9-11 per cent in the current fiscal year. The projected revenue growth in 2023-24 will be primarily supported by 11-13 per cent expansion in the US market and 7-9 per cent growth in the domestic market, while revenues from the European market and emerging markets are expected to rise 11-13 per cent and 13-15 per cent, respectively.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	72026.15	178.58	0.25
NIFTY	21710.80	52.20	0.24
MIDCAP	37706.55	72.27	0.19
SMLCAP	43819.39	266.36	0.61
BSEFMC	20738.94	0.58	0.00
AUTO	41730.72	194.83	0.47
POWER	6016.40	5.63	0.09
REALTY	6676.05	31.38	0.47
BSE IT	35496.39	451.20	1.29
BANKEX	54272.04	40.22	0.07
OIL GAS	23703.50	61.71	0.26
METAL	26483.73	-42.93	-0.16
INDIA VIX	12.63	-0.70	-5.25

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1530	1055	39
BSE	2227	1607	102

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	9831	8083	22
NSE CASH	109288	108021	1
NSE F&O	16840341	38219337	(56)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.15	3.80	1.28
SENSEX	25.52	3.72	1.11

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	9796	13294	(3498)
FII	12677	10980	1697

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3528.23	3042.91	485
Index Options	1453008.02	1426983.48	26025
Stock Futures	17801.12	18376.35	(575)
Stock Options	26716.18	27337.21	(621)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.08	1.00
BANK NIFTY	0.79	1.16

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.72	102.42	0.30

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.219	7.216	0.04
USA	3.964	3.906	1.50

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2038.02	-6.18	-0.30
Silver	22.96	-0.07	-0.32
Crude-Oil	73.01	0.82	1.14
Brent-Crude	78.28	0.68	0.88

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JAN-24 USD-INR	83.22	-0.09	-0.11
29 JAN-24 EUR-INR	90.91	-0.41	-0.45
29 JAN-24 GBP-INR	105.30	-0.52	-0.49
29 JAN-24 JPY- INR	57.55	-0.50	-0.86

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	21659	21515	21587	21636	21708	21757
SENSEX	71848	71375	71611	71783	72019	72191
NIFTY FUTURES	21786	21543	21665	21737	21859	21931
BANK NIFTY	48196	47529	47862	48072	48405	48615
CNX IT	34409	33918	34164	34482	34728	35046
CNX MIDCAP	47310	46511	46910	47128	47527	47745
CNX SMALLCAP	15339	15219	15279	15324	15384	15428
INDIA VIX	13.33	12.58	12.96	13.58	13.96	14.58

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	NEUTRAL	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 08-01-2024

BALRAMCHIN, CHAMBLFERT, DELTACORP, ESCORTS, GNFC, IEX, INDIACEM, NATIONALUM, PEL, SAIL, ZEEL

TECHNICAL VIEWS



NIFTY

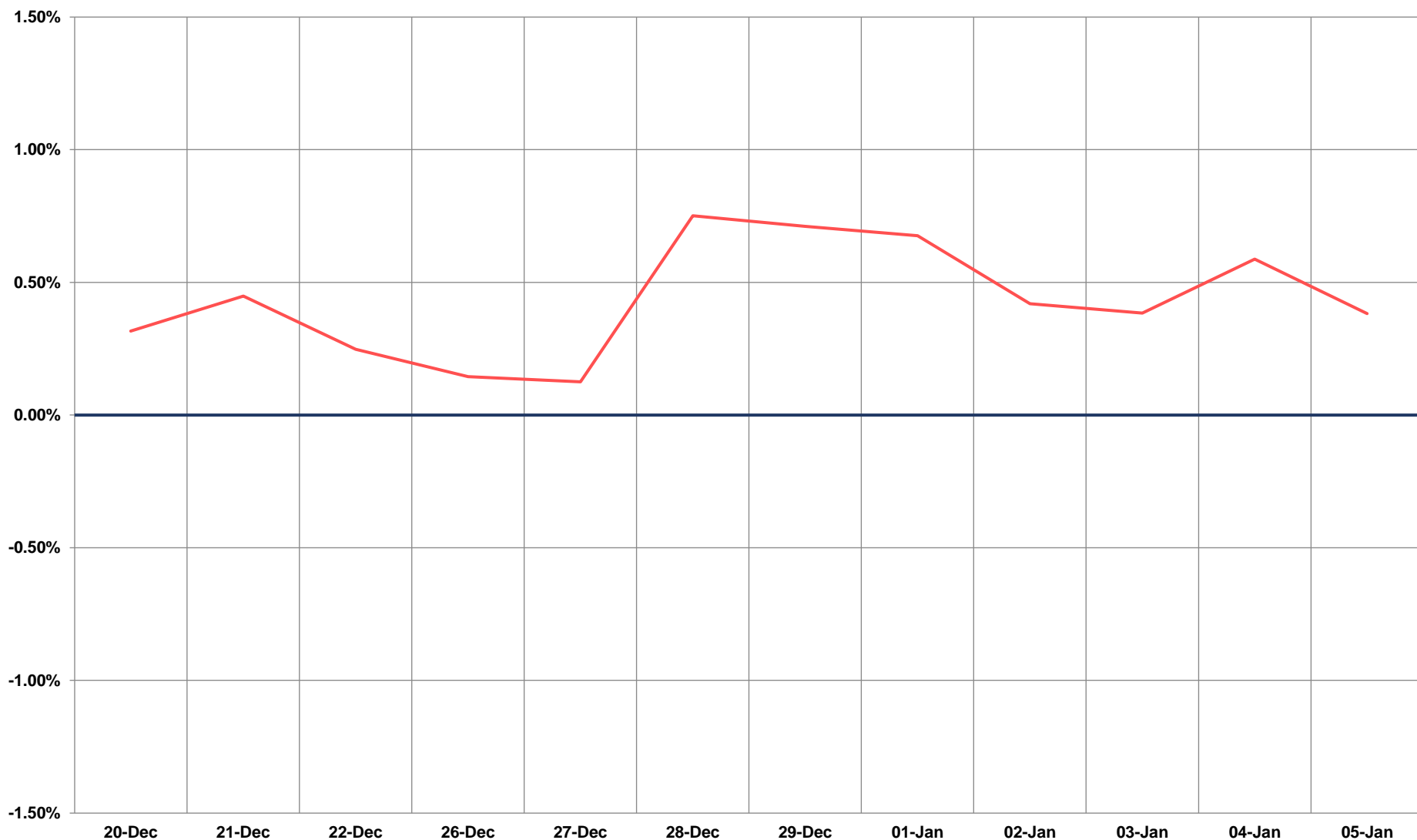
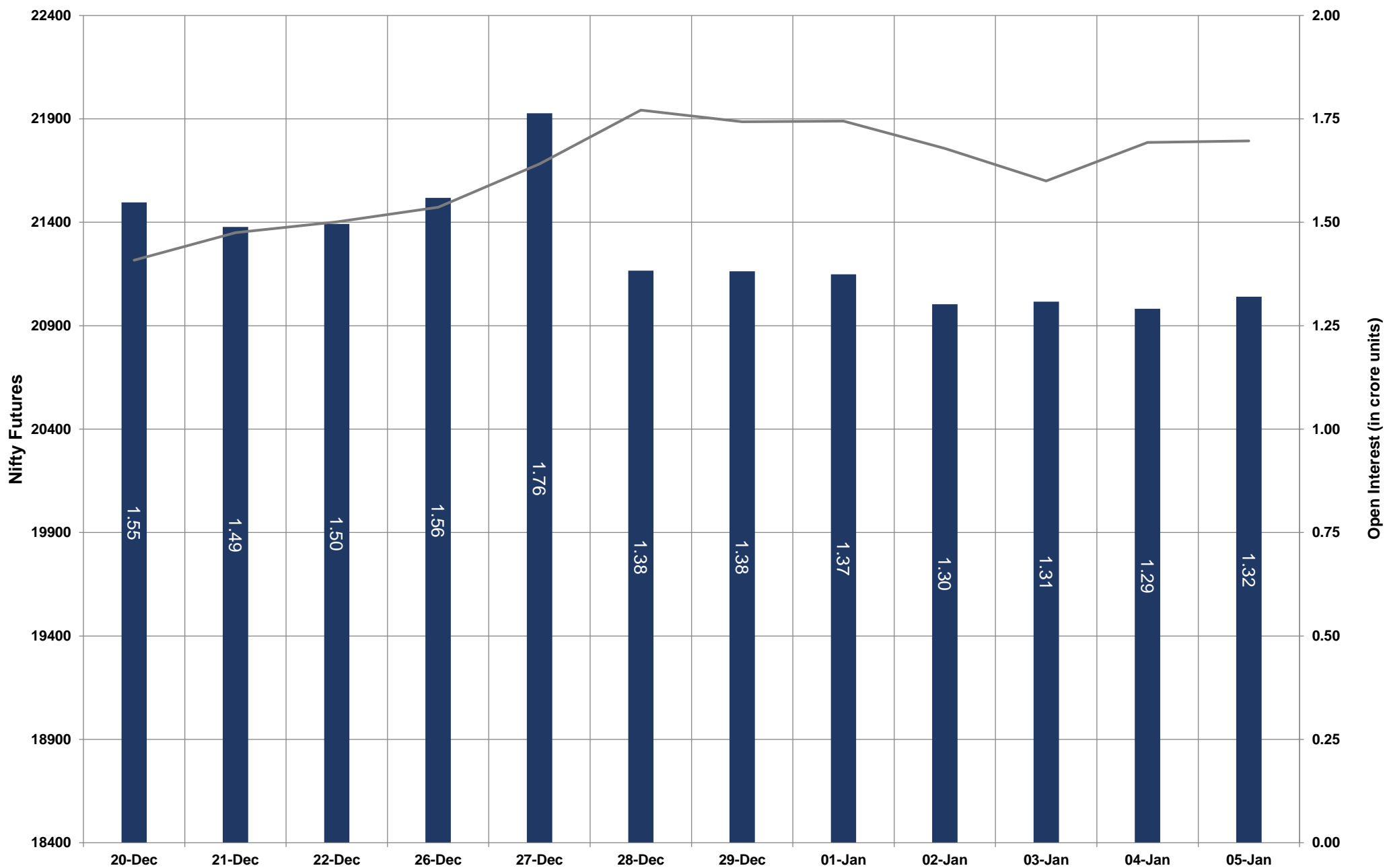


- Nifty Cash = **21710.80 (0.24%)**
- Resistance levels = **21800** and **21900**
- Support levels = **21550** and **21400**

TECHNICAL VIEWS



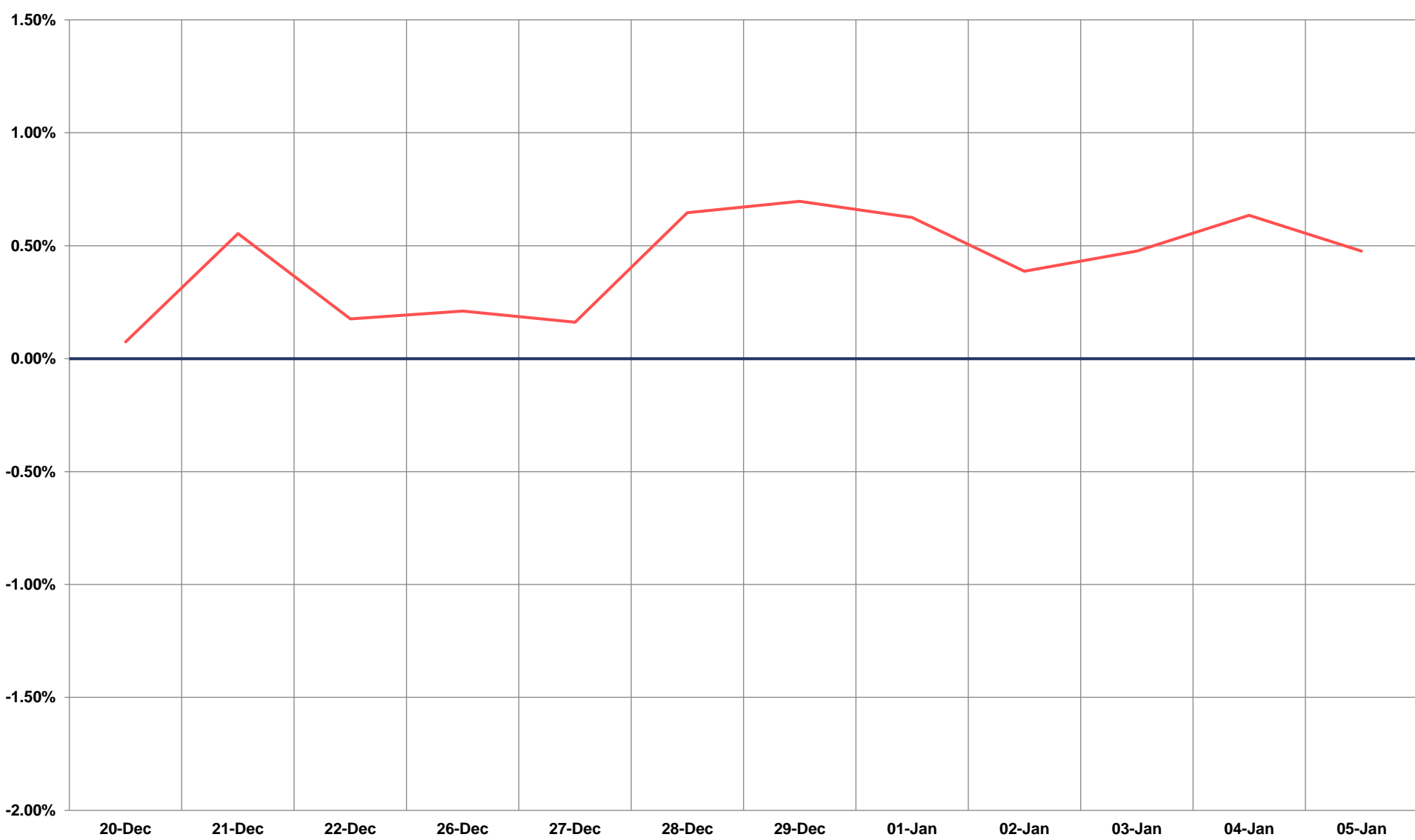
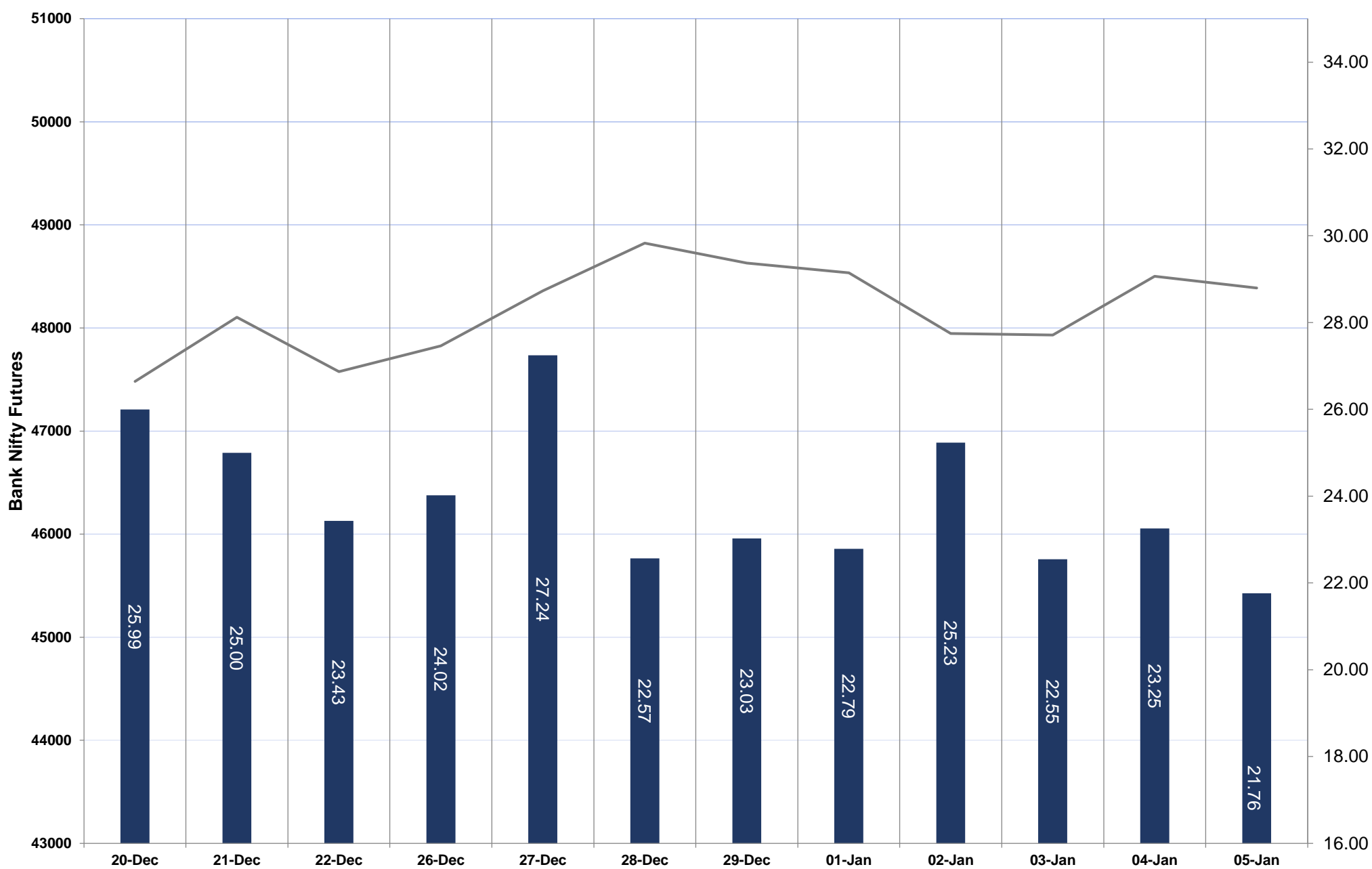
NIFTY FUTURES



TECHNICAL VIEWS



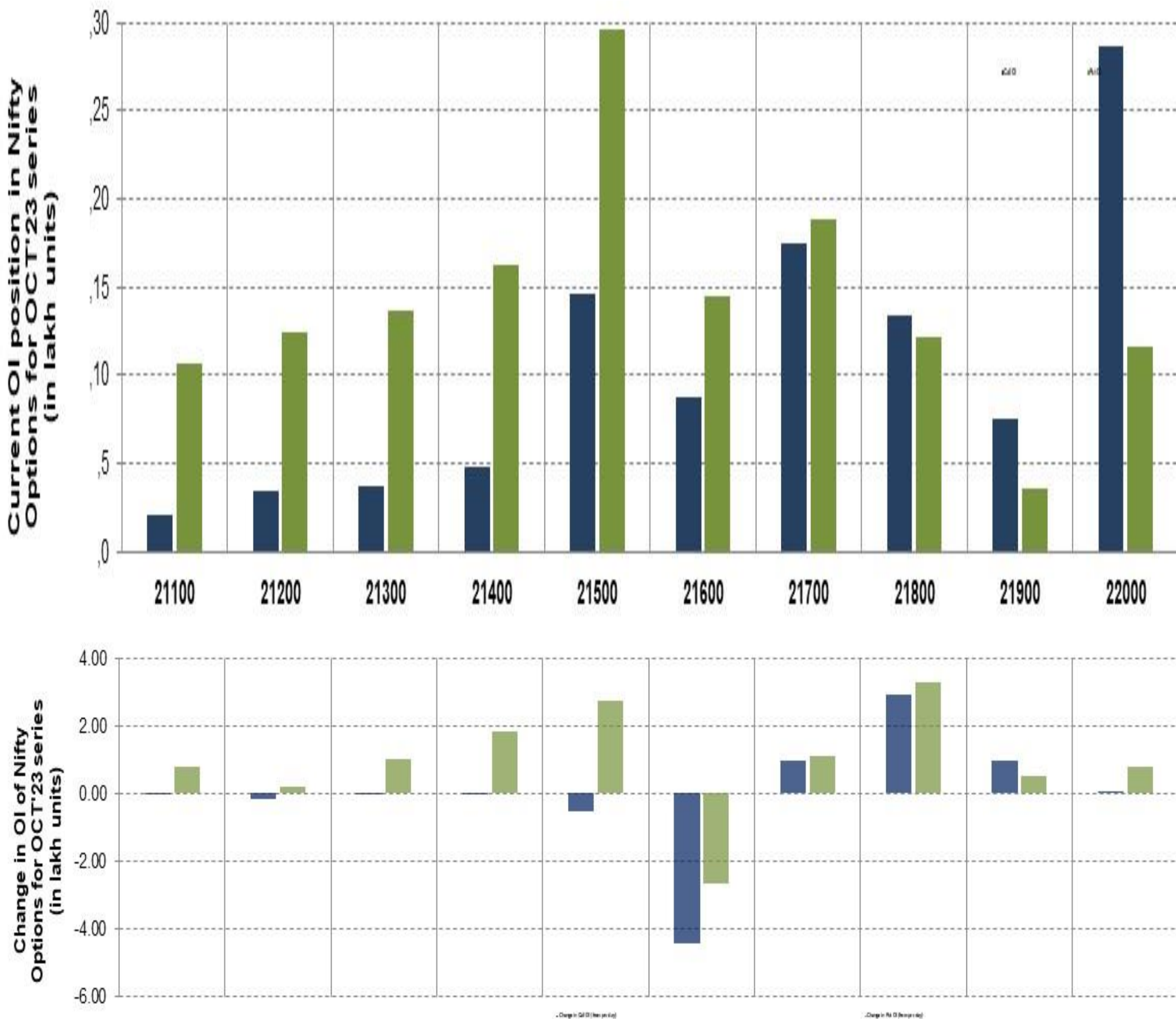
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.29 million in Open Interests is **Strike Price of 21800**
- **Most Active Nifty Put** with an addition of 0.32 millions in Open Interests is **Strike Price of 21800**
- **Maximum Open Interest an outstanding** was 2.86 millions for Calls at **Strike Price of 22000**
- **Maximum Open Interest an outstanding** was 2.95 millions for puts at **Strike Price of 21500**

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